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**MINUTES OF 106TH MEETING OF STATE LEVEL BANKER'S COMMITTEE, GOA
HELD ON 28TH AUGUST 2019
AT HOTEL VIVANTA BY TAJ, PANAJI GOA.**

The 106th meeting of State Level Bankers Committee, Goa State was held on 28th Aug 2019, at Hotel Vivanta by Taj, Panaji under the Chairmanship of Dr. Pramod Sawant, Hon'ble Chief Minister of Goa. The other dignitaries present were Shri Daulat Havaldar, Finance Secretary Govt. of Goa, Shri B. K. Mishra, Regional Director, Reserve Bank of India, Shri G. Ravindranath, Chief General Manager, State Bank of India, Shri Sanjay Kumar, General Manager SBI and Convener SLBC Goa, Shri S.T. Kannan, General Manager Reserve Bank of India and Smt. Kamakshi Pai, General Manager NABARD,

2. The meeting was also attended by other Senior Officials from State Government and Sponsoring Agencies, Senior Executives of Commercial Banks, representatives of Co-operative Banks / State Co-operative Bank, Chief Manager (Financial Inclusion), Lead District Manager of North Goa and South Goa districts. The list of participants is enclosed.

3. Shri Sanjay Kumar, General Manager and Convener of the meeting welcomed the Hon'ble Chief Minister and all the other participants, stating that the SLBC is honored and privileged to have the Chief Minister to preside over the function.

4. Shri G. Ravindranath, Chief General Manager, State Bank of India complimented Public Sector Banks for the massive exercise undertaken by them for Multilevel Ideation and Suggestions which would give new directions for banking in general. This exercise was first of its kind highlighting issues related to banking and for generating ideas on the way forward. He said that it is a matter of satisfaction that SLBC has been meeting regularly in the State of Goa and has been able to contribute to the development of the State in a good measure. While discussing performance of the Banks, he noted that good efforts in several areas such as Priority sector advances, Mudra and FI initiatives. He invited attention of the house to the overall low ACP performance and suggested that some of the key areas which would help banks in achieving these targets would be Agriculture, Education, Housing and Export Credit. He added that better focus is required on improvement in CD ratio, advances to women beneficiaries and DIR advances, as also for making concerted efforts towards Doubling of Farmers Income by 2022. While concluding, he requested Dr. Sawant to guide SLBC as to how to realign its focus and directions to the priorities of the State.

5. Ms. Kamakshi S. Pai, General Manager/Officer-in-Charge, NABARD, Goa Regional Office, complimented bankers for active participation in the State level meeting on 23rd and 24th August 2019 for Consultation & Ideation on the role of banks for taking the economy to \$5 trillion. She also briefed the house about the latest policies such as enhancement of ceiling for collateral free loans upto ₹ 1.60 lakh, Pradhan Mantri Kisan Samman Yojana, Pradhan Mantri Kisan Maan-dhan Yojana, Pradhan Mantri Karma Yogi Maan-dhan Yojana, strategies for doubling of farmers income with focus on allied and non-farm activities, promoting of Beekeeping / Bamboo farming, etc.



She also requested SLBC to monitor issuance of RuPay cards to all KCC account holders / farmers in coordination with Agriculture Department as envisaged by Govt. of India. Further, she raised a few state specific issues for the kind attention of Hon'ble Chief Minister, Dr. Pramod Sawant:

- a. State Government initiative for community farming is being supplemented by NABARD. More community farming projects need to be encouraged.
- b. Ms. Pai requested the State Government to introduce Agricultural Land Leasing Act to enable formal leasing of land. This would help cultivators to access credit and farm related benefits, and prevent misuse of benefits by owners not cultivating the land. She also requested for reforming inheritance laws to resolve the issues relating to Title Deeds. She also suggested that the state Revenue Department may create infrastructure for online creation of charge on land documents of borrowers.
- c. Ms. Pai suggested that Fish Farmers Associations need to be strengthened to provide support to fishermen in accessing institutional credit. Further, fishermen need to be provided with identity cards similar to Krishi Cards, so as to help bankers to identify genuine fishermen.
- d. Ms. Pai stated that there is good potential for micro irrigation projects under Jal Shakti in the State. Water Resources Department / Agriculture Department may consider popularizing micro irrigation systems among farmers, especially in command areas of irrigation projects.
- e. Ms. Pai requested RDA, GSRLM to introduce interest subvention scheme as envisaged under NRLM for helping SHGs access concessional loans in South Goa district, on the lines of North Goa which is a WSHG district, and for issuance of chip based Cards to SHGs where details of SHG members are populated.
- f. Ms. Pai apprised the house of the various steps taken by the State Government for creation of rural Infrastructure in the State like Drinking Water Supply Projects, Roads and Bridges, Primary Health Centres, Anganwadis with support of NABARD under RIDF. She requested the State Government to prioritize projects for future assistance during the year and the bankers to leverage the infrastructure already created to provide finance for income generation activities.
- g. Ms. Pai also briefed the house about the support available to banks from NABARD for financial literacy camps, Micro ATMs, PoS devices, Aadhar Enrollment centres etc. She called upon the bankers to use financial literacy camps as a business opportunity for connecting with their clientele.

NABARD publication named – "Role of NABARD in Goa – 2018-19" was released by the Hon'ble Chief Minister.



6. Shri B. K. Mishra, Regional Director, Reserve Bank of India highlighted some of the issues from RBI's perspective. He said that the Lead Bank system has been revamped recently and SLBC, Goa has ensured to follow the template to a great extent. He said that formation of various committees makes SLBC meetings more meaningful as most of the issues can be taken up and settled in sub-committee meetings and only policy level matters may be discussed at SLBC level. He also stressed the need for improving CD ratio in the State. He noted the improvement in the promptness of data submission by member banks and its quality. He further emphasized the need to improve performance under ACP.

7. Shri Daulat Havaladar, Finance Secretary stated that this was a historic meeting of SLBC since this is the first time that the Chief Minister who is also the Finance Minister for the State is attending the meeting. He said that the feedback from the bankers will help the Hon'ble Chief Minister to understand the banking dynamics of the State as well as their issues. He said that the entire purpose of SLBC is to discuss policy issues related to credit. He explained that credit demand is essentially related to human desires, but beyond a point the imbalance in savings and borrowing beyond ones' means can create some socio-economic problems. He added that while regular repayment of loans is crucial for banks, they should realize that 'one should pay one's debt' is a moral or ethical statement and not an economic statement. Poor people who take loans are morally conscious that they have to repay the debt whereas it is the rich who default on their loans. There should be contextual understanding of the reasons for which farmers / poor people divert loans taken for economic activities which is very often, for son's education, daughter's marriage, wife's illness and other such contingencies whereas the rich may divert funds for luxuries. Third issue is that when things go wrong in a capitalist socio-economic environment, there is need for the Government to step in. Recently co-operative Banks in the State started collapsing. It was a moral issue for State Government to provide help in these circumstances. The question is as to whom the State should help – creditors, financial institutions, debtors or the depositors. When we speak about the country and revival of the economy, it is our moral foundation that will determine whether we are reviving the economy or not.

8. The Hon'ble Chief Minister of Goa, Dr. Pramod Sawant welcomed all the dignitaries to the State of Goa. At the outset, he mentioned his long relationship with State Bank of India from the time he took his first educational loan for BMS. Ever since, he stated, he has been exclusively banking with SBI.

i. Dr. Sawant mentioned various schemes of the Central and State Government which are being implemented in the State, and stated that it is the endeavor of the Hon'ble Prime Minister that the schemes should reach the last person in the society. He added even if he personally desires, the Govt. cannot reach all the remote areas of the State audit is possible only with the help of the banks. Various government schemes like DDSSY, Ladli Laxmi, Griha Adhar, Kamdenu Yojana and other agricultural schemes can be diverted to the remote areas through banks only. Expressing his satisfaction at the level of banking penetration in the State, he mentioned that the Union Home Minister, during his recent visit to the State observed that there are only 6 villages in the State that do not have banking



facilities. He, however, requested SLBC to arrange for coverage of these villages through appropriate banking channels. The Hon'ble Chief Minister urged the banks to improve their performance in PMJJBY and PMSBY schemes. He pointed out that out of 15 lakhs total population of the State, around 10 lakh people are eligible to take these insurance schemes. However, only 2 to 2.5 lakh people are covered at present. He appealed to the bankers to create awareness about the schemes and to ensure at least 70% coverage. He observed that since there are 47 lakh bank accounts in the State i.e. almost 3 accounts per person in different Banks, this target can easily be achieved.

ii. As regards Educational loans, the Hon'ble Chief Minister requested banks to make the delivery of Education loans completely hassle free. He mentioned that the State Government is giving interest free loans to students and the repayment percentage is 99%. He suggested that an arrangement may be worked out for the banks to give loans to the needy students based on reimbursement / guarantee from the State Government.

iii. The Hon'ble Chief Minister expressed concern with regards to agricultural loans also which, he said, is sometimes more difficult to get than loans for non-agricultural activities. While taking a note of the issue of digitization of land records raised by NABARD, he suggested that smaller loans which do not require mortgage of land, should be made available to farmers with more promptness and ease.

iv. He appreciated the Banks for doing good work in SHG finance and helping in empowerment of women. He said that the Government is spending Rs.50 Crores monthly towards the DDSSY and Grih Aadhar scheme, but many a time government is not able to release the pension on the stipulated day due to cash flow / technical issues. He requested the banks to explore the possibility of a tie up under which the Bank will release pension on due date and then obtain reimbursement from the government.

v. The Hon'ble Chief Minister also emphasized the need to support MSME sector. He suggested that Banks should be easily approachable to small and micro units and the credit appraisal / disbursement should be made easy. Dr. Sawant noted with appreciation the good work done by the Banks in housing loans.

vi. The Hon'ble Chief Minister suggested that CSR activities should be conducted in true spirit and should be as per real / genuine needs of villages where branches are located. Such activities as will help the needy in education, sanitation, hygiene etc. should be undertaken on priority.

vii. He suggested that PMEGP should be promoted in a big way. Banks should make the process of PMEGP loans easy and customer friendly and rejections should be minimized. He urged the Banks and other departments to help in achieving PMEGP targets.



viii. While concluding his speech, the Hon'ble Chief Minister declared, to thunderous applause of the house, that the long pending demand of Reserve Bank of India for a plot at Patto, Panaji has finally been approved.

9. Dr Ashish Dongare, Manager PFRDA mentioned about the need to increase the numbers under APY. The government has launched the scheme to target the socially and economically weaker sections of the society, especially in the context of ageing profile of the demography. The number of APY across the country is 1.77 crores. The eligible population i.e. 19-40 years is around 46 Crores and in percentage terms the number of people covered is 3.75%. In Goa the total eligible members for APY is 6 lakhs and the coverage is around 3500 i.e. 6-7%. He added that PFRDA is ready to offer all possible help such as training, printed material etc. and requested the bankers to expand APY coverage. The General Manager of SBI said that in Goa the per capita income is 3 times the national level and State Government is also providing good social security coverage which perhaps impact the demand for APY scheme. However, he assured that Banks will make sincere efforts and try to increase the numbers. He added that in Goa, the BC / CSP network needs to be expanded, and much can be done in these areas through the BC module.

10. Shri Santosh Mohapatra, Deputy General Manager (ABU), SBI, LHO, Maharashtra and Member Secretary SLBC Goa then piloted the discussion on the agenda items. The following issues came up for discussion:

i. **Unbanked villages** : Chief General Manager, SBI, requested Banks to submit a written status within next 15 days as to why branches / outlets are not opened in the village allotted to each Bank, listing out challenges if any to give timelines for opening, if feasible. The General Manager, SBI advised that connectivity issues should be discussed in the related sub-committee and then collated in a structured way and be taken up at the SLBC level.

ii. **Digital District**: The Chief General Manager, SBI suggested that the identification of district should be done by a Sub-committee which will decide as to which district should be adopted for 100% digitization, and the same should be advised to SLBC and all its members.

iii. **Uniform Banking Hours**: The Regional Director, RBI suggested that the two DCCs / DLRCs should decide uniform business hours and the same should be finalized.

iv. On data integrity, the General Manager, RBI said that Bankers should give correct and timely information and also ensure that submitted data is authentic. Timelines should be observed as it takes lot of time at the SLBC level to collate data and to prepare agenda. Variations, if any, need to be explained. Also, Banks should ensure proper attendance at all the BLBC / DCC meetings and officials of sufficient seniority should be identified to attend at all levels.



v. Other issues taken up for discussion were (i) achievement of Mudra loan targets, (ii) linkage of SHGs, (iii) improving Priority sector lending. NABARD suggested that SLBC should have a record of number of KCC cards issued and their loan linkage.

11. The following action points emerged in the SLBC meeting:

Sr. No.	Action points emerged in the meeting	Action to be taken by
1	Authentic and timely submission of data for the quarter Sept. 2019 by 20 th October 2019	All Banks
2	Aadhar seeding to be taken to 90%	All Banks
3	Financial literacy camps to be completed	All Banks & FL Centres
4	Data of number of KCC cards issued and loan given	SLBC
5	Formation of Sub-committee to decide DIGI District	SLBC
6	Review of unbanked villages	All banks
7	Committee on Doubling of farmers income	SLBC Sub-committee

The meeting ended with a vote of thanks by Shri Ravi Kumar Majumdar, Deputy General Manager (B&O), SBI, Administrative Office, Panaji.

State Bank of India
Local Head Office Maharashtra

Date : 25.09.2019



25/9/19
General Manager (NW-I)
& Convener, SLBC Goa

**List of participants of 106th Meeting of SLBC Goa for the quarter
ended 30.06.2019 held on 28.08.2019 at 11.00 am
at Hotel Vivanta By Taj**

GOVERNMENT OF GOA

1	Dr. Pramod Sawant	Hon'ble Chief Minister	Govt. of Goa
2	Shri Daulat Havaladar	Finance Secretary	Govt. of Goa

RESERVE BANK OF INDIA

3	Shri B.K. Mishra	Regional Director	RBI Mumbai & Goa
4	Shri S.T. Kannan	General Manager (OIC)	RBI Panaji Goa
5	Shri Carey Mascarenhas	Asstt General Manager	RBI Panaji Goa
6	Shri Sean D'Costa	Asst. Manager	RBI Panaji Goa
7	Shri Vijay Kadalge	Assistant	RBI Panaji Goa
8	Shri Tejas Bachhav	Assistant	RBI Panaji Goa

STATE BANK OF INDIA

9	Shri G. Ravindranath	Chief General Manager	SBI LHO Maharashtra
10	Shri Sanjay Kumar	GM & Convener, SLBC Goa	SBI LHO Maharashtra
11	Shri Ravi Kumar	Deputy General Manager	Zonal Office, Panaji
12	Shri Santosh Mahopatra	DGM & Member Secretary, SLBC Goa	RBU LHO Maharashtra
13	Sandeep Kumar	AGM RBO I	RBO-I North Goa
14	Shri Mohan Rao	AGM RBO II	RBO-II South Goa
15	Smt Shivani Nayak	Chief Manager - FI	CMFI & Nodal Officer SLBC
16	Shri Suresh Ugvekar	LDM North Goa	State Bank of India
17	Shri Sunil Kumar	LDM North Goa	State Bank of India
18	Shri Ganesh Phadte	Dy Manager LHO Mumbai	State Bank of India

NABARD

19	Smt. Kamakshi Pai	General Manager	NABARD
20	Shri. N Narayan Raju	Asst. General Manager	NABARD

GOVERNMENT DEPARTMENTS

21	Shri Hemkumar G	Regional Manager	National Housing Bank
22	Shri V. V Arlekar	Director	Fisheries deptt
23	Smt. Zigvasa Murkar	Asst. Supdt of Fisheries	Fisheries deptt
24	Shri M R Keshavan	Asstt Director	KVIC
25	Shri A.N Jha	General Manager	SIDBI
26	Shri Pranava Piyush	Asst. General Manager	SIDBI
27	Shri V P. Danngui	Director Agriculture	DIC
28	Shri Darshan Narulkar	GM	DIC
29	Shri A.K. Baneerjee	Director	GCCI
30	Shri Daniel Cardoso	Manager	HUDCO
31	Shri Chandrahas Deosekar	Manager	LIC of India
32	Smt. Sandhya Kamat	Director	Civil Supplies
33	Shri Ashish Dongare	Manager	PFRDA
34	Shri S.V. Joshi	Deputy General Manager	BSNL
35	Shri D.V Redkar	SDE	BSNL
36	Shri Pritam Godhino	SMM	GSUDA
37	Shri Devidas T	Inspector	Coir Board
38	Shir Mangirish Pai Raikar	Chairman	MSME



PUBLIC SECTOR BANKS.

39	Shreeram Sharma	Sr Manager	ALLAHABAD BANK
40	Ravi Kumar K	Chief Manager	ANDHRA BANK
41	Deepak K Singh	Asst General Manager	BANK OF BARODA
42	Rishabh Kamble	Manager PS	BANK OF BARODA
43	Prashant Naik	Deputy General Manager	BANK OF INDIA
44	Pawan Kulkarni	Sr Manager	BANK OF INDIA
45	Atul Joshi	Asstt General Manager	BANK OF MAHARASHTRA
46	Pradeepa R. Bhakta	Asstt General Manager	CANARA BANK
47	Minati Pradhan	Manager	CANARA BANK
48	Vivek Agarwal	Asstt General Manager	CENTRAL BANK OF INDIA
49	Sunil Vidhate	Manager rD	CENTRAL BANK OF INDIA
50	A. Sharada Murthy	Deputy General Manager	CORPORATION BANK
51	Shrivallabh Y Paradkar	Manager Agri	CORPORATION BANK
52	S R	Chief Manager Credit	INDIAN BANK
53	Vineeth G	Sr BM	INDIAN BANK
54	Kolla Mahidar	Asstt General Manager	INDIAN OVERSEAS BANK
55	Onkar A Kulkarni	Chief Manager	ORIENTAL BANK OF COM
56	Shveta Sharma	Senior Manager	PUNJAB & SIND BANK
57	D Kanan	Deputy General Manager	PUNJAB & SIND BANK
58	V.K. Kaushik	Asstt General Manager	PUNJAB NATIONAL BANK
59	H. Shashidhar Archarya	Regional Manager	SYNDICATE BANK
60	Lawrence Kabber	Sr Manager	SYNDICATE BANK
61	Lokesh Kumar	Area Manager	UCO BANK
62	Mukesh Kapure	Chief Manager	UCO BANK
63	Prashant K Sahoo	RH Asst General Manager	UNION BANK OF INDIA
64	Indrani Borah	RABD	UNION BANK OF INDIA
65	Manjit Singh Kochar	Deputy General Manager	UNITED BANK OF INDIA
66	Anmol Topno	Senior Manager	UNITED BANK OF INDIA

PRIVATE BANKS

67	Nester Faleiro	Branch Head	BANDHAN BANK LTD.
68	Carmen Viegas	Cluster Head	AXIS BANK LTD.
69	Joe Paul	Officer	CATHOLIC SYRIAN BANK LTD.
70	Parneeta Rege	Branch Manager	DCB BANK LTD.
71	Surendrasath N	Regional Head	FEDERAL BANK LTD.
72	Rakesh Kumar	Br Banking Head - West	HDFC BANK LTD.
73	Ajit Dalvi	Circle Head Goa	HDFC BANK LTD.
74	Sandesh Barekar		HDFC BANK LTD.
75	Yatish Rane	Regional Head	ICICI BANK LTD
76	Richard Rosario	Regional Head	ICICI BANK LTD
77	Tushar Unde	cluster head	INDUSIND BANK LTD.
78	Nagaraja Aithal	Asstt General Manager	KARNATAKA BANK LTD.
79	Sreekumar G. Shenoi	Manager	KARUR VYASA BANK LTD.
80	Nanjundaswamy Hiremath	cluster head	RBL BANK LTD.
81	Raj Patil	Branch Manager	RBL BANK LTD.
82	Jithin K. George	Officer	SOUTH INDIAN BANK LTD.
83	Nilesh Kumar Singh	CBSL	YES BANK LTD.



CO-OPERATIVE BANKS.

84	V. G. Prabhudessai	M.D.	BICHOLIM URBAN CO-OP BANK LTD.
85	SadashivS. Phadte	Dy CEO	CITIZEN CO-OP BANK LTD.
86	Varsha Dhaimodkar	General Manager	GOA STATE CO-OP BANK LTD.
87	Sandhya Palekar Sabnis	Chief Officer Recovery	GOA URBAN CO-OP BANK LTD.
88	Vaikunth T. Naik	Branch Manager	MADGAON URBAN CO-OP BANK LTD.
89	Suresh S. Naik	Asstt General Manager	MAPUSA URBAN CO-OP BANK LTD.
90	Prassannakumar Shet Gaonkar	Officer	MAPUSA URBAN CO-OP BANK LTD.
91	Vishwambar Vengurlekar	Senior Manager	NKGSB CO-OP BANK LTD.
92	Hemant A. Naguesh	Regional Head	PMC BANK LTD.
93	M.S.Bhosale	Manager	PMC BANK LTD.
94	S J Khandalekar	Chief Manager	SARASWAT CO-OP BANK LTD.
95	Ms Deepti S. samant	Chief Exe Officer	WOMENS COOP BANK LTD.
96	Mrs Jyoti V. Kamat	Manager	WOMENS COOP BANK LTD.
97	Arun v Bhat	Asstt General Manager	TJSB SAHAKARI BANK LTD.
98	Pankaj P Raikar	Manager	TJSB SAHAKARI BANK LTD.
99	Naresh Gidwani	Manager	SHAMRAO VITHAL CO-OP BANK LTD.
100	Arvind G. Pawar	Officer	APNA SAHAKARI BANK COOP LTD.
101	Janice Plavinbal	Senior Manager	CITIZEN CREDIT COOP BANK LTD.
102	Ms Sweeja Parab	Branch Manager	AU SMALL FINANCE BANK
103	Ravindra Shirsath	FP(PC)	INDIAN POST PAYMENT BANK

List of Absentees**PRIVATE SECTOR BANKS**

1	IDBI BANK LTD.
2	JAMMU & KASHMIR BANK LTD.
3	KOTAK MAHINDRA BANK LTD.

CO-OPERATIVE BANKS

4	KONKAN MERCHANTILE COOP BANK LTD.
5	G P PARSIK JANATA SAHAKARI BANK LTD.
6	JANA SMALL FINANCE BANK

